

## Market News

PNB Housing Finance stocks rallied 3 percent in early trade on April 21 after Goldman Sachs offloaded five lakh shares in an open market transaction on Thursday. Nippon India MF picked up the stake and raised its holding in the company by 0.29 percent.

The PNB housing Finance shares were trading 1.23 percent higher at Rs 431.80 on the NSE at 10:26am. According to the bulk deals data available with the exchanges, Goldman Sachs Mauritius Fund has offloaded a 0.29 percent stake, and Nippon India MF has picked up the same. The deal was executed at a weighted average price of Rs 133. The deal was valued at Rs 56.65 crore. Rail Vikas Nigam has bagged two separate orders from Gujarat Metro in consortium with Siemens.

Shares of Rail Vikas Nigam edged up 2 percent on April 21 after a consortium of Siemens and the public sector company bagged two orders from Gujarat Metro Rail Corporation.


Siemens Ltd, as part of a consortium along with Rail Vikas Nigam Ltd,

received two separate orders from Gujarat Metro Rail Corporation Ltd (GMRCL)," a BSE filing by Siemens confirmed. The orders are for Surat Metro Phase 1 (over 40 kilometres covering 38 stations and 2 depots) and Ahmedabad Metro Phase 2 (over 28 kilometres covering 23 stations and 1 depot). ICICI Bank may report a Rs 8,540-crore profit for the quarter ended March 2023, a rise of 30.2 percent over the last year, the average of a poll of three brokerages estimates before the lender declares its financial results on April 22. Net interest income (NII) at ICICI Bank is expected to increase 37.73 percent YoY (up 5.7 percent QoQ) to Rs 17,712 crore, according to the average poll of estimates.

Shares of Adani Ports and Special Economic Zone rose over 2 percent in early trade on April 20 after the company announced that its board will meet on Saturday to consider the first and partial buyback of its certain debt securities,

effective in the current financial year, the company has said.

# Results & Corporate Action

 **MARKET-HUB**

## Result Calendar

**DATE :- 22-APR-23**

**COMPANY NAME :- ICICIBANK**

**DATE :- 24-APR-23**

**COMPANY NAME :- INDUSINDBK**

**DATE :- 25-APR-23**

**COMPANY NAME:- AUBANK, DALBHARAT, NESTLEIND  
TATACONSUM, PERSISTENT, BAJAJAUTO, HDFCAMC**

**DATE :- 26-APR-23**


**COMPANY NAME :- LTTS, BAJFINANCE, OFSS MARUTI,  
INDUSTOWER, HDFCLIFE, SBILIFE, SYNGENE, VOLTAS,  
CANFINHOME**

**DATE :- 27-APR-23**


**COMPANY NAME:- WIPRO, COFORGE, MPHASIS,TRENT,  
ACC, INDHOTEL, BAJAJFINSV, HINDUNILVR, TECHM,  
LAURUSLABS, LTIM, AXISBANK**



**DATE :- 28-APR-23**

**COMPANY NAME:- ATUL, M&MFIN, L&TFH,  
ULTRACEMCO, KOTAKBANK, IDFCFIRSTB**




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 **MARKET-HUB**

Corporate Action only for information	Company Name	Type & Percentage	Record Date	Ex-Date
<b>Split</b>	GOYAL ALUMINIUM	Old fv 10 New fv1	25-04-2023	25-04-2023
<b>Split</b>	JOSTS ENGINEERS	Old fv 5 New fv2	28-04-2023	28-04-2023
<b>Split</b>	SERA INVESTMENT	Old fv 10 New fv2	28-04-2023	28-04-2023
<b>Dividend</b>	VESUVIUS INDIA	Final 82.50	26-04-2023	26-04-2023
<b>Dividend</b>	ABB INDIA	Final 275.00	27-04-2023	27-04-2023
<b>Dividend</b>	JINDAL STAINLES	Special 50.00	28-04-2023	28-04-2023
<b>Dividend</b>	KSB PUMPS	Final 150.00	28-04-2023	28-04-2023
<b>Dividend</b>	HCL TECH	Interim 900.00	28-04-2023	28-04-2023
<b>Dividend</b>	SANOFI INDIA	Final 180.00	28-04-2023	28-04-2023



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### Nifty Spot in Last Week:-

As we saw the Price Movement in Nifty Spot in last week that In Upside is 17863.00 in Downside 17553.95.



NIFTY WEEKLY CHART



BANKNIFTY WEEKLY CHART

### Nifty Spot in Upcoming Week:-

Nifty up side strong supply zone 17900 to 18100 down side strong demand zone17400 to 17150 possibility.

### Bank Nifty in Upcoming week:-

Banknifty up side strong supply zone 42600 to 43100 down side strong demand zone 41100 to 40700.

## Recommendation for next week

Serial No.	Stock Name Cash segment	Above / Below / Add HOLD	CMP as on 22.04.2023	Trail SL	Buy Stop loss	Sell Stop loss	Target
1	APCOTEXIND(BUY)	HOLD 487.55	539	480			550
2	APOLLOPIPE (BUY)	CMP 600	600		570		650-670
3	BATAINDIA(BUY)	AROUND 1450	1480		1419		1550

# Commodity Market

**COPPER:-** :- Investors can sell around 810-820 with sl 840 down side target 735 possibility.



**CRUDEOIL:-** Investors can buy around 6100-6200 with sl 5900 up side target will be 6800 TO 7200 possibility.



**SILVER:-** Investors can buy in deep around level 71000 to 70000 with stop loss 69400 up side target will be 77000 TO 79000 possibility.



**GOLD:-** Investors can buy in deep around level 58000 with stop loss 57050 up side target will be 61000 to 63000 possibility.





# Currency Market (Cash Levels)

**USDINR:-** If not Spot close above 83.05 then we are bearish sell on rise down side target 81.00 to 80.50 possibility.



**GBPINR: -** Investors can sell on rise to 103.00 to 103.60 range with sl 104.40 down side target 97.00 possibility, Investors can buy in deep around 96.00 with stop loss of 95.00 up side target will be 102.50 possibility.

**EURINR:-** Investors can sell on rise 91.00 to 91.25 range with sl 92.30 down side target 87.50 to 86.50 possibility.



**JPYINR:-** Investors can sell on rise around 62.85 to 63.10 range with sl 64.20 down side target 60.00 to 58.00 possibility.

Currency CASH LEVEL	DEMAND ZONE LEVEL		CLOSE	SUPPLY ZONE LEVEL	
	D2	D1		S1	S2
USDINR	80.50	81.00	82.10	82.50	83.00
GBPINR	100.50	101.50	102.00	103.00	104.00
EURINR	88.50	89.50	90.00	91.20	92.00
JPYINR	58.50	60.50	61.40	62.50	63.00

## Currency Corner

Premium / Discount (USD/ INR) Based on Forward Rates	
Duration	Premium
One month Forward	0.13
Three month Forward	0.28
Six month	0.76
One year	1.79

RBI reference Rates	
Currency	Rates
USD	82.10
GBP	102.15
Euro	90.05
100 Yen	61.30

### **FPIs buying into these mid-caps**

At a time when there is more confusion coming in from everywhere, it is important to understand as to what are the more informed and mature players like FPIs (Foreign Portfolio Investors) are doing. For sure that neither do we believe that the companies they are investing in are the strongest ones nor are we recommending buying these stocks. Our intension is just to provide you with a sense of the activities of the FPIs

The following article will give you that information. We have take taken it from the Economic Times.

Source:

[https://economictimes.indiatimes.com/markets/stocks/news/fpis-buying-into-these-mid-caps-analysts-see-up-to-50-upside/articleshow/99625293.cms?utm\\_source=contentofinterest&utm\\_medium=text&utm\\_campaign=cppst](https://economictimes.indiatimes.com/markets/stocks/news/fpis-buying-into-these-mid-caps-analysts-see-up-to-50-upside/articleshow/99625293.cms?utm_source=contentofinterest&utm_medium=text&utm_campaign=cppst)

Overseas fund managers have consistently increased their stakes in about 40 mid-cap stocks in each of the last four

quarters, even as they have been net sellers of Indian equities worth over ₹26,000 crore during this period.

These stocks include NCC, GHCL, Raymond, West Coast Paper, BHEL, CPCL, Praj Industries, JP Power, Rain Industries, and Nocil among others

For instance, the FPI holding in construction firm NCC has increased from 8.89% in March 2022 to 19.96% in March 2023. According to Bloomberg analyst consensus estimates, the stock can yield nearly 15% in a year.

Similarly, FPIs have increased their stake in soda ash producer GHCL from 15.42% to 25.09% in the last four quarters. According to analysts' estimates, the stock, which declined 14% in the one last year, can give a return of up to 50% over the next 12 months.

Similarly, overseas funds have raised their stake in Raymond from 10.20% in March 2022 to 16.70% in March 2023. Raymond has an upside of 26% as per Bloomberg consensus estimates.

Analysts said foreign fund managers have been cutting exposure to India because of expensive valuations compared to the region but they are continuing to raise exposure to select potential winners



ET has compiled a list of 15 such stocks where foreign institutions have raised their stake consistently for the past four quarters

Sr. No	Company	Mar-23	Mar-22
1	NCC	19.96	8.89
2	GHCL	25.09	15.42
3	Raymond	16.71	10.2
4	West Coast Paper	7.04	2.23
5	Bhel	8.58	4.01
6	CPCL	7.67	3.37
7	Praj Ind	17.83	13.84
8	JP Power	4.96	1.2
9	Rain Ind	17.82	14.36
10	NOCIL	5.39	2.54
11	Indian Bank	4.17	1.72
12	Shree Renuka Sugar	2.96	0.74
13	ITC	14.21	11.98
14	Asiana Housing	7.58	5.59
15	Deccan Cement	9.28	7.72

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Client should read the Risk Disclosure Document (RDD) & Do's and Don'ts issued by SEBI & relevant exchanges before investing.